

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Months ended October 31 (8% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 3,379,499	\$ 55,768,000		\$ 3,686,658	\$ 46,246,600		
Other	1,343	120,100		402	98,800		
Total operating revenue	<u>3,380,842</u>	<u>55,888,100</u>	6.0%	<u>3,687,060</u>	<u>46,345,400</u>	8.0%	-8.3%
Operating expenses:							
Operating adm. and maintenance	1,714,478	48,205,829		3,007,977	42,864,831		
Reserve for capital replacement	2,607,051	2,410,000		2,309,977	2,360,000		
Total operating expenses	<u>4,321,529</u>	<u>50,615,829</u>	8.5%	<u>5,317,954</u>	<u>45,224,831</u>	11.8%	-18.7%
Operating income (loss)	(940,687)	5,272,271		(1,630,894)	1,120,569		42.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(23,763)	(1,048,015)		(25,977)	(1,048,791)		
Investment income	47,111	270,000		-	165,000		
Gain/loss on investment (1)	3,095,853	-		-	-		
Gain on disposal of fixed assets	-	5,000		-	5,000		
Total nonoperating revenues (expenses)	<u>3,119,201</u>	<u>(773,015)</u>	-403.5%	<u>(25,977)</u>	<u>(878,791)</u>	3.0%	12107.5%
Income (Loss) before contributions	2,178,514	4,499,256		(1,656,871)	241,778		
Capital contributions	1,444,631	1,475,000	97.9%	-	1,725,000	0.0%	
Transfer to Municipal Construction	(3,095,853)	-		-	-		
Income (Loss) after contributions	<u>\$ 527,292</u>	<u>\$ 5,974,256</u>		<u>\$ (1,656,871)</u>	<u>\$ 1,966,778</u>		131.8%
Encumbrances	\$ 4,864,154			\$ 4,013,162			21.2%

(1) Net gain on sale to Terra Phase IIb.